

Accelerator Agreement

The agreement is made between the startup company, defined at the signature line (STARTUP) and Society3 Group AG, Switzerland (SOCIETY3), +41-41-511-2660.

THE PROGRAM

SOCIETY3 provides an Accelerator Program for entrepreneurs with a fully operational Startup company to help grow and provide necessary guidance to create: a long-term vision, leadership, company culture, a disruptive business model, growth techniques, and successful fundraising. The program can be conducted part time onsite at the facilities provided by SOCIETY3 and partly online through weekly online workshop meetings or entirely online. At the end of the program, SOCIETY3 organizes a fundraising pitch event where investors are invited to explore the participating STARTUPS for a potential investment.

REQUIREMENTS

1. STARTUP is a company that is officially registered as a business and has at least two active and full time working founders with at least 20% equity in the company each.
2. The company is less than 6 years old.
3. The company has a working prototype of the product they are offering.
4. The team conducted an initial market validation with at least 23 independent, potential customers.
5. The founders are interested in addressing a large market also outside their country.
6. The founders have a clear intention to grow their business as fast as possible and get substantial funding within 12 – 18 months after completing the accelerator program.

INDEPENDENCE

SOCIETY3 is an independent organization, neither sponsored by any corporation nor by any government. The program is provided based on multiple entrepreneur's successes, taking a company from start to exit and from local to global. Therefore the program is not free of charge. STARTUP confirms it is not part of a larger organization in any way or shape.

FEES & PARTICIPATION

STARTUP pays an initial nominal fee of € 500* to participate in the program. The fee is due before the program starts. Once the team graduated, a success fee of 3.0% of any funds they raised within 18 months is due. That fee is only due if funding takes place within the 18 months.

* the initial fee varies by country based on our GDP/C discount list (See Appendix A).

Group 1 = €500 | Group 2 = €300 | Group 3 = €200 | Group 4 = €100 | Group 5 = €50

Furthermore, Startup offers 3% in company equity at nominal value [the value when the company was founded]. Startup becomes a Society3 Portfolio company and one of the providers of the accelerator program becomes a shareholder and also provides mentorship going forward for at least 3 years. Society3 reserves the right to not execute this obligation.

Company name

Location

CEO Name

Date and Signature

APPENDIX A

Group 1	Group 2	Group 3	Group 4	Group 5
GDP/C 40,000+	GDP/C 25 – 40,000	GDP/C 15 – 25,000	GDP/C 6 – 15,000	GDP/C Up to 6,000
Australia	Czech Republic	Argentina	Albania	Bangladesh
Austria	Estonia	Azerbaijan	Brazil	Cambodia
Belgium	Hungary	Chile	Colombia	Kenya
Canada	Israel	Croatia	India	Nepal
Denmark	Italy	Macedonia	Indonesia	Nigeria
Finland	Korea	Mexico	Peru	Pakistan
France	Malaysia	Romania	Philippines	Zimbabwe
Germany	Poland	Serbia	South Africa	
Hong Kong	Portugal		Tunesia	
Ireland	Russia		Ukraine	
Japan	Spain		Vietnam	
Netherlands				
Norway				
Singapore				
Sweden				
Switzerland				
Taiwan				
United Arab.				
United Kingdom				
United States				